

Mid-Market M&A Advisory Rankings: Thru Third Quarter 2008

U.S. & Canada

Undisclosed Values and Values up to \$10 Million

Based on Number of Transactions (Top 5 companies and ties)

Financial Advisor	Rank
<u>GW Equity</u>	1
Morgan Stanley	2
Robert W. Baird & Co Inc	2*
Sandler O'Neill Partners	4
Houlihan Lokey Howard & Zukin	4*

Undisclosed Values and Values up to \$50 Million

Based on Number of Transactions (Top 5 companies and ties)

Financial Advisor	Rank
Houlihan Lokey Howard & Zukin	1
<u>GW Equity</u>	2
Lazard	3
Lincoln International	4
McGladrey Capital Markets	5

Undisclosed Values and Values up to \$25 Million

Based on Number of Transactions (Top 5 companies and ties)

Financial Advisor	Rank
<u>GW Equity</u>	1
Sandler O'Neill Partners	2
Houlihan Lokey Howard & Zukin	3
Morgan Stanley	4
Duff & Phelps	4*

* Denotes a tie

Undisclosed Values and Values up to \$100 Million

Based on Number of Transactions (Top 5 companies and ties)

Financial Advisor	Rank
Houlihan Lokey Howard & Zukin	1
Lazard	2
<u>GW Equity</u>	3*
Jefferies & Company Inc	3*
Goldman Sachs & Co	5

* Denotes a tie

The rankings on this page were generated by GWE relying solely upon data compiled by Thomson Reuters. Thomson Reuters does not publish rankings in their standard league tables for transaction values up to \$10 Million and up to \$25 Million.

The rankings on this page are directly from Thomson Reuters Mid-Market M&A Review dated October 10, 2008 and reflect Thomson Reuters "standard league table" criteria. www.thomsonreuters.com